

An Open Letter to the Citizens of Hoboken:

Congratulations to Mayor Bhalla on his historic election.

As the developers of the new world-class Hilton Hotel to be built behind the Post Office on Sinatra Drive and Newark Street, we are eager to get to work with the Mayor to make this happen, but time is running short.

Over 5 years ago, the Hoboken City Council declared the Post Office site an “Area in Need of Rehabilitation”.

Last March, when the Zimmer Administration proposed a Redevelopment Plan for this site, Mayor Zimmer stated, “This world-class hotel would improve pedestrian and bicycle connectivity to our waterfront, replace an eyesore with a vibrant, active streetscape with public amenities, and also provide much-needed meeting and event space for our community.” The Zimmer Administration Plan was enacted by City Council in April, 2017 by an overwhelming vote.

Today, this Project needs the Mayor and the Council to take the next step and appoint KMS as the redeveloper so that a redevelopment agreement can be negotiated.

On the opposite page are just a few of the lifestyle improvements and community benefits that the Hilton Waterfront Hotel would bring to Hoboken.

In addition to these benefits, the City can leverage the taxes generated from this property to fund various public initiatives or to pay existing financial obligations. For example, the taxes to be paid to the City alone (not including those dedicated to the School District), could generate more than enough money to purchase the Union Dry Dock without adding an additional tax burden to the residents of Hoboken.

With the support of the Mayor and City Council, construction on this project could begin as early as this fall. Without it, the opportunity to transform this underutilized site into a world-class hotel may be lost forever.

Visit our website for more information on this Project: Hobokenwaterfronthotel.com

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